

# Freeport/Stephenson County Enterprise Zone

15 N. Galena Avenue, Freeport, Illinois 61032 . (815-235-8260)

## FREEPORT/STEPHENSON COUNTY ENTERPRISE ZONE COMMERCIAL / INDUSTRIAL PROJECT INFORMATION

DATE \_\_\_\_\_

### PART 1- PROJECT INFORMATION [to be completed by Project Rep.]

1. Name of Owner: \_\_\_\_\_ Personal Phone No: \_\_\_\_\_

2. Name of Business: \_\_\_\_\_ Business Phone No.: \_\_\_\_\_

2a. E-Mail Address: \_\_\_\_\_

3. StreetAddress: \_\_\_\_\_

4. City: \_\_\_\_\_

5. Name of Proposed Business/ Company (if different from applicant):  
\_\_\_\_\_

6. Street Address of Proposed Project: \_\_\_\_\_

6a. Federal Employer's Identification Number (FEIN) \_\_\_\_\_

6b. Unemployment Insurance Number (UIN) \_\_\_\_\_

7. General Description of Proposed Project, including any rehabilitation/remodeling of existing structures, new construction, major paving, or new equipment. (Use additional sheet if necessary.)

Type and Style of Construction:  
\_\_\_\_\_

Building Size: \_\_\_\_\_ Lot Size: \_\_\_\_\_

Type of Business: \_\_\_\_\_

Describe Other Features: \_\_\_\_\_

8. Project Classification:

Commercial \_\_\_\_\_ Industrial \_\_\_\_\_

9. Expected Date of Project Start/Finish Dates: \_\_\_\_\_

10. Estimated Cost (Labor & Materials) of:

A. Remodeling /Rehabilitation: \_\_\_\_\_ B. New Construction \_\_\_\_\_

C. Capital Equip: \_\_\_\_\_ D. Site (cost or value if pre. owned) \_\_\_\_\_

11. Number of full-time Equivalent Jobs:

a. Presently at project location: \_\_\_\_\_ b. Retained\*: \_\_\_\_\_

c. Created\*\* within 2 years of project completion \_\_\_\_\_

\* "Retained" means the number of jobs that 'Will remain in the zone as a result of the new investment being made, that otherwise would be lost.

\*\*Created means the number of jobs for which persons are newly hired (not transferred in-State) or are expected to be hired within 2 years as a result of the new investment, not including construction jobs or spin-offs that may be created.

12. Does this project involve a move from another location?

Yes \_\_\_\_\_ No \_\_\_\_\_ If yes, indicate city and state \_\_\_\_\_

FROM YOUR MOST CURRENT TAX BILL:

13. What is the Equalized Assessed Valuation (EAV) of Existing Property:

LAND: \_\_\_\_\_

IMPROVEMENTS: \_\_\_\_\_

TOTAL : \_\_\_\_\_

14. What is the Property Tax Identification Number: \_\_\_\_\_

15. \_\_\_\_\_

Print Name of Project Representative

Title

16. Date: \_\_\_\_\_

17. Enterprise Zone Administration Fee:

Enclose Your Check for .25 %(1/4 of one percent) of estimated construction cost (line 10A, 10B and 10C).

Line 10A, 10B and 10C x .0025 = \$ \_\_\_\_\_

Please make check payable to:

Freeport/Stephenson County Enterprise Zone  
Stephenson County Court House  
15 N. Galena Avenue  
Freeport, IL 61032

Attn.: Ron Kane, Zone Administrator

\*\*\*\* Please attach a copy of the building permit.

Freeport/Stephenson County ENTERPRISE ZONE

DATE: \_\_\_\_\_

**PART II – GENERAL PROJECT INFORMATION – (To be completed by Building Dept)**

A. Property Tax Identification Number: \_\_\_\_\_

B. Building Permit Number: \_\_\_\_\_

C. Date Building Permit Issued \_\_\_\_\_

D. Total Dollar Value of Permit Fees Waived: \_\_\_\_\_

**PART III – ESTIMATED TAX ABATEMENT (To be completed by Zone Administrator)**

A. EAV of Property prior to Project Starts

Land \_\_\_\_\_

Improvements \_\_\_\_\_

Total \_\_\_\_\_

B. Estimated EAV of Project Improvement:

Land \_\_\_\_\_

Improvements \_\_\_\_\_

Total \_\_\_\_\_

C. Estimated EAV of property Upon Project Completion (A+B) \_\_\_\_\_

D. Tax Rate Amount Currently Approved For Abatement: \_\_\_\_\_ /\$100 EAV

E. Estimated Amount of Abatement for this Project: \$ \_\_\_\_\_ / First Year

F. Estimated Total Amount Abated for term of Abatement: \$ \_\_\_\_\_

PART IV – VERIFICATION OF ACTUAL ABATEMENT (To be completed later by Zone Administrator)

A. Increase Assessed Value of Improvement: \$ \_\_\_\_\_

B. Current total Tax Rate /\$100 EAV: \$ \_\_\_\_\_

C. Dollar Value of Tax Rate Eligible for Abatement: \$ \_\_\_\_\_

D. Total Amount of Taxes Abated In First Year: \$ \_\_\_\_\_